

International Factoring Association 2665 Shell Beach Road, Suite 3 Pismo Beach, CA 93449 Phone (800) 563-1895 www.factoring.org

Contact: Bert Goldberg, bert@factoring.org

Phone: (805) 773-0011 Ext.302

International Factoring Association Forms Alliance with the Romanian Factoring Association

Pismo Beach, CA– April 25, 2012– The International Factoring Association ("IFA") announced that they have entered into a cooperative agreement with the Romanian Factoring Association ("RFA"). Both the IFA and RFA are interested in extending their reach by organizing seminars and workshops on factoring topics. The goal of the IFA and the RFA is to assist banks and finance companies engaged in factoring and receivable financing by providing information, training, and purchasing power as well as by serving as a resource for the community. The cooperative agreement allows both associations and their members to:

- Publicize each other's events.
- Assist each other in the organization of factoring seminars/workshops.
- Extend invitations to members of both organizations for seminars and workshops.
- Allow members of either association to attend events at the other association's membership only rate.
- Build a global network.

"I am especially excited about encouraging a mutual exchange of information and visits between members of our organizations as the factoring industry in Romania continues to evolve and we work to protect its interests," said Bogdan Rosu, Executive Director of the Romanian Factoring Association.

Working together, both associations will be able to extend their reach and advance knowledge of the industry.

"Since they are a fairly new organization, we are happy to serve as a mentor and resource for the RFA," said Bert Goldberg, Executive Director of the International Factoring Association. "Bogdan has attended many of our events and I feel our partnership will be beneficial to both organizations as we work to further the factoring industry. We both have a world of knowledge to offer each other."

About the Romanian Factoring Association

The Romanian Factoring Association was established in April 2011 by ten founding members, comprised of banks and non-banking financial institutions. The association was established based on members' common goals of protecting and defending the general interests of the Romanian factoring market and of factoring professionals. For more information visit www.asociatiadefactoring.ro.

About the International Factoring Association

Headquartered in Pismo Beach, California with over 375 corporate members, the International Factoring Association is the largest association of commercial finance companies in the world. Members include factoring companies, asset based lenders and other receivables finance companies. Since 1999, the International Factoring Association has provided a forum for member organizations to meet and discuss issues and concerns, share best practices, disseminate information and promote a single voice to the marketplace. The principal spokesperson for the factoring and receivables finance industry is the International Factoring Association's Bert Goldberg. For more information visit www.factoring.org.