



**INTERNATIONAL FACTORING
ASSOCIATION**

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IFA Executive Director Suffers Injuries in Accident Remains Optimistic With Recovery

Pismo Beach, CA– June 7, 2012– On Friday, May 25th, Bert Goldberg, Founder and Executive Director of the International Factoring Association (IFA) and American Factoring Association (AFA), was involved in a kiteboarding accident in Pismo Beach, CA. Although a conservative boarder with decades of experience, he was caught off guard in a combination of atypical events occurring simultaneously. As he was launching his kite, he was caught in a gust of wind that carried him and his kite into the dunes. He was taken to the local hospital and was treated for a spinal cord injury.

Surgery was performed on Tuesday, May 29th, and his physicians are optimistic with his recovery. Bert has full mobility in his upper body and is working to regain lower body mobility. He will move to a rehabilitation center in northern California sometime in the coming week and will recover there for about three weeks before returning home.

Contact information for the center will be released when available for those who would like to send well wishes. Bert remains positive and sees no interruption in the services that the IFA or AFA provides to its members. Although he will be available via computer, please direct all IFA and AFA related matters to Heather Villa, Communications Director, at 805-773-0011 ext. 301, or heather@factoring.org.

About the International Factoring Association

Headquartered in Pismo Beach, California and with over 400 corporate members, the International Factoring Association is the largest association of commercial finance companies in the world. Members include factoring companies, asset based lenders and other receivable finance companies. Since 1999, the International Factoring Association has provided a forum for member organizations to meet and discuss issues and concerns, share best practices, disseminate information and promote a single voice to the marketplace. The principal spokesperson for the factoring and receivable finance industry is the International Factoring Association's Bert Goldberg. For more information visit www.factoring.org