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## **JOINT PRESS RELEASE**

### **International Factoring Association and the American Factoring Association Announce Change in Membership Guidelines**

**Avila Beach, CA– June 27, 2014** –The International Factoring Association (IFA) and the American Factoring Association (AFA) recently announced new membership guidelines. Effectively immediately, Merchant Cash Advance (MCA) companies will not be eligible to join the IFA or the AFA. Factors, asset based lenders and purchase order finance companies will remain the organizations' core focus.

The IFA provides a forum for member organizations to meet and discuss issues and concerns, share best practices, disseminate information and promote a single voice to the marketplace while the AFA's purpose is to educate the public and policy makers on the availability of working capital financing.

“In recent years, our membership grew to include merchant cash advance companies which are outside our traditional member base and have distinct characteristics and needs,” said Bert Goldberg, Executive Director for the IFA and AFA. “Based on discussions with board members on industry trends and our desire to provide meaningful experiences for our membership, the decision was made to return to our roots, and re-focus on the needs of factors, asset based lenders and purchase order finance companies.”

For information on membership, visit [www.factoring.org](http://www.factoring.org) or [www.americanfactoring.org](http://www.americanfactoring.org).

#### ***About the International Factoring Association***

Headquartered in Avila Beach, California and with over 415 corporate members, the International Factoring Association is the largest association of commercial finance companies in the world. Members include factoring companies, asset based lenders and other receivables finance companies. Since 1999, the International Factoring Association has provided a forum for member organizations to meet and discuss issues and concerns, share best practices, disseminate information and promote a single voice to the marketplace. The principal spokesperson for the factoring and receivables finance industry is the International Factoring Association's Bert Goldberg. For more information visit [www.factoring.org](http://www.factoring.org)

#### ***About the American Factoring Association***

The American Factoring Association (AFA) was founded in 2009 with the sole purpose of educating the public and policy makers on the availability of working capital for financing America's small businesses; and to conduct efforts in support of increasing working capital financing. It is a non-profit 501 (c) 6 corporation. For more information visit, [www.americanfactoring.org](http://www.americanfactoring.org).

