



## **INTERNATIONAL FACTORING ASSOCIATION**

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### **INTERNATIONAL FACTORING ASSOCIATION ANNOUNCES RECORD GROWTH IN MEMBERSHIP**

**Pismo Beach, CA– May 30, 2012** – The International Factoring Association (“IFA”) announced that the association has grown its membership to over 400 members - a 10% increase over the prior year. While many organizations have seen a decline in membership due to economic conditions or failing to provide member value, the IFA has grown. The association launched in 1999 and has become the largest association of commercial finance companies in the world.

The IFA’s goal is to assist banks and finance companies engaged in factoring and receivable financing by providing information, training, purchasing power and serving as a resource for the community. Members include factors, asset-based lenders, and other commercial finance companies. The association holds an annual conference and offers educational seminars and workshops throughout the year. The association also offers many other benefits and discounts designed specifically for its members.

“The increase in our membership is a result of the continued value the association provides to its members,” said Bert Goldberg, Executive Director of the IFA. “Members benefit from the networking and educational events offered by the association, both in terms of generating new business for their firms and for their professional career growth. Once prospective members attend our annual conference or educational seminars and workshops during the year, they typically quickly sign up as members.”

#### ***About the International Factoring Association***

Headquartered in Pismo Beach, California and with over 400 corporate members, the International Factoring Association is the largest association of commercial finance companies in the world. Members include factoring companies, asset based lenders and other receivable finance companies. Since 1999, the International Factoring Association has provided a forum for member organizations to meet and discuss issues and concerns, share best practices, disseminate information and promote a single voice to the marketplace. The principal spokesperson for the factoring and receivable finance industry is the International Factoring Association’s Bert Goldberg. For more information visit [www.factoring.org](http://www.factoring.org).